

Company Name
Project Name
Project Location
Contract Area (has.)

TEMPLATE THREE (3) YEAR WORK PROGRAM FOR COA

Activity	Year 1				Year 2				Year 3				FINANCIAL COMMITMENT		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	YEAR 1	YEAR 2	YEAR 3
1 Acquisition of Endorsement and Provisional Permits															
2 Table-top assessment and review															
3 Reconnaissance Geology and Geochemistry Surveys															
4 2G Surveys and Assessments															
5 Geophysical Surveys and Assessments															
6 Remote Sensing Surveys (i.e. LiDAR)															
7 Initial Pre-Feasibility Study															
8 Infill and Refinement Surveys															
9 Identification and Acquisition of Permits for drilling preparations															
10 Final Pre-Feasibility Studies and Preliminary Drilling Targets															
TOTAL COMMITMENT															

TEMPLATE FIVE (5) YEAR WORK PROGRAM FOR GSC (WITH APPLIED COA)

GSC Pre-Development Term	Year 1				Year 2				Year 3				Year 4				Year 5				FINANCIAL COMMITMENT				
	Q1	Q2	Q3	Q4	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5																
1 Complete GSC Application and acquisition of necessary permits and endorsements																									
2 Exploration Drilling																									
Drilling civil works and procurement of long lead items																									
Exploration well drilling and testing																									
3 Appraisal Drilling																									
Drilling civil works and procurement of long lead items																									
Appraisal well drilling and testing																									
4 Environmental Impact Assessment																									
5 Other Permits and Clearances																									
6 Off-take/Market Negotiations																									
7 System/Grid Impact Study																									
8 Secure Financing																									
9 Feasibility Study																									
10 Tender for EPC Contracts																									
11 Declaration of Commerciality																									
TOTAL COMMITMENT																									

Prepared by:

Signature Over Printed Name
Designation, Company

Approved by:

Signature Over Printed Name
Designation, Company

GSC Pre-Development Term

	Year 1	Minimum Financial Commitment
1	Complete GSC Application and acquisition of necessary permits and endorsements	3,000,000
2	Exploration Drilling Drilling civil works and procurement of long lead items	25,000,000
	Year 2	
	Drilling civil works and procurement of long lead items (Continued)	5,000,000
	Exploration well drilling and testing	71,500,000
	Update of Resource Assessment	500,000
	Year 3	
3	Appraisal Drilling Drilling civil works and procurement of long lead items	20,000,000
	Appraisal well drilling and testing	500,000,000
	Year 4	
	Appraisal well drilling and testing	100,000,000
	Update of Resource Assessment	500,000
4	Environmental Impact Assessment	300,000
5	Other Permits and Clearances	
6	Off-take/Market Negotiations	
7	System/Grid Impact Study	300,000
8	Secure Financing	
	Year 5	
4	Environmental Impact Assessment	700,000
5	Other Permits and Clearances	200,000
6	Off-take/Market Negotiations	
7	System/Grid Impact Study	700,000
8	Secure Financing	
9	Feasibility Study	1,000,000
10	Tender for EPC Contracts	
11	Declaration of Commerciality	

Activity		
GSC Pre-Development Term		Minimum Financial Commitment
Year 1		
1	Acquisition of Endorsement and Permits	1,000,000
2	Table-top assessment and review	500,000
3	2G Surveys and Assessments	1,500,000
4	Geophysical Surveys and Assessments	5,000,000
5	Remote Sensing Surveys (i.e. LiDAR)	2,000,000
Year 2		
1	Acquisition of Endorsement and Permits	1,000,000
6	Pre-Feasibility Studies and Preliminary Drilling Targets	500,000
7	Exploration Drilling	
	Drilling civil works and procurement of long lead items	30,000,000
	Exploration well drilling and testing	71,500,000
	Update of Resource Assessment	500,000
Year 3		
1	Acquisition of Endorsement and Permits	1,000,000
8	Appraisal Drilling	
	Drilling civil works and procurement of long lead items	20,000,000
	Appraisal well drilling and testing	600,000,000
	Update of Resource Assessment	500,000
9	Environmental Impact Assessment	200,000
10	System/Grid Impact Study	200,000
Year 4		
9	Environmental Impact Assessment	300,000
10	System/Grid Impact Study	300,000
11	Off-take/Market Negotiations	
12	Secure Financing	
Year 5		
9	Environmental Impact Assessment	500,000
10	System/Grid Impact Study	500,000
11	Off-take/Market Negotiations	
12	Secure Financing	
13	Feasibility Study	1,000,000
14	Tender for EPC Contracts	
15	Declaration of Commerciality	