

Company Name _____
Project Name _____
Project Location _____
Contract Area (has,) _____

TEMPLATE THREE (3) YEAR WORK PROGRAM FOR COA

Activity	Year 1				Year 2				Year 3				FINANCIAL COMMITMENT		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	YEAR 1	YEAR 2	YEAR 3
Certificate of Authority															
1 Acquisition of Endorsement and Provisional Permits															
2 Table-top assessment and review															
3 Reconnaissance Geology and Geochemistry Surveys															
4 2G Surveys and Assessments															
5 Geophysical Surveys and Assessments															
6 Remote Sensing Surveys (i.e. LIDAR)															
7 Initial Pre-Feasibility Study															
8 Infill and Refinement Surveys															
9 Identification and Acquisition of Permits for drilling preparations															
10 Final Pre-Feasibility Studies and Preliminary Drilling Targets															
TOTAL COMMITMENT															

TEMPLATE FIVE (5) YEAR WORK PROGRAM FOR GSC (WITH APPLIED COA)

	Year 1				Year 2				Year 3				Year 4				Year 5				FINANCIAL COMMITMENT				
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
GSC Pre-Development Term																									
1 Complete GSC Application and acquisition of necessary permits and endorsements																									
2 Exploration Drilling																									
Drilling civil works and procurement of long lead items																									
Exploration well drilling and testing																									
Update of Resource Assessment																									
3 Appraisal Drilling																									
Drilling civil works and procurement of long lead items																									
Appraisal well drilling and testing																									
Update of Resource Assessment																									
4 Environmental Impact Assessment																									
5 Other Permits and Clearances																									
6 Off-take/Market Negotiations																									
7 System/Grid Impact Study																									
8 Secure Financing																									
9 Feasibility Study																									
10 Tender for EPC Contracts																									
11 Declaration of Commerciality																									
TOTAL COMMITMENT																									

Prepared by:

Approved by:

Signature Over Printed Name
Designation, Company

Signature Over Printed Name
Designation, Company

GSC Pre-Development Term

Year 1		Minimum Financial Commitment
1	Complete GSC Application and acquisition of necessary permits and endorsements	3,000,000
2	Exploration Drilling	
	Drilling civil works and procurement of long lead items	25,000,000
Year 2		
	Drilling civil works and procurement of long lead items (Continued)	5,000,000
	Exploration well drilling and testing	71,500,000
	Update of Resource Assessment	500,000
Year 3		
3	Appraisal Drilling	
	Drilling civil works and procurement of long lead items	20,000,000
	Appraisal well drilling and testing	500,000,000
Year 4		
	Appraisal well drilling and testing	100,000,000
	Update of Resource Assessment	500,000
4	Enviromental Impact Assessment	300,000
5	Other Permits and Clearances	
6	Off-take/Market Negotiations	
7	System/Grid Impact Study	300,000
8	Secure Financing	
Year 5		
4	Enviromental Impact Assessment	700,000
5	Other Permits and Clearances	200,000
6	Off-take/Market Negotiations	
7	System/Grid Impact Study	700,000
8	Secure Financing	
9	Feasibility Study	1,000,000
10	Tender for EPC Contracts	
11	Declaration of Commerciality	

Company Name

Project Name

Project Location

Contract Area (has.)

TEMPLATE FIVE (5) YEAR WORK PROGRAM FOR GSC (WITHOUT APPLIED COA)

Activity	Year 1				Year 2				Year 3				Year 4				Year 5				FINANCIAL COMMITMENT				
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
GSC Pre-Development Term																									
1 Acquisition of Endorsement and Permits																									
2 Table-top assessment and review																									
3 2G Surveys and Assessments																									
4 Geophysical Surveys and Assessments																									
5 Remote Sensing Surveys (i.e. LiDAR)																									
6 Pre-Feasibility Studies and Preliminary Drilling Targets																									
7 Exploration Drilling																									
Drilling civil works and procurement of long lead items																									
Exploration well drilling and testing																									
Update of Resource Assessment																									
8 Appraisal Drilling																									
Drilling civil works and procurement of long lead items																									
Appraisal well drilling and testing																									
Update of Resource Assessment																									
9 Enviromental Impact Assessment																									
10 System/Grid Impact Study																									
11 Off-take/Market Negotiations																									
12 Secure Financing																									
13 Feasibility Study																									
14 Tender for EPC Contracts																									
15 Declaration of Commerciality																									
TOTAL COMMITMENT																									

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Approved by:

Signature Over Printed Name

Designation, Company

Signature Over Printed Name

Designation, Company

Activity	
GSC Pre-Development Term	Minimum Financial Commitment
Year 1	
1 Acquisition of Endorsement and Permits	1,000,000
2 Table-top assessment and review	500,000
3 2G Surveys and Assessments	1,500,000
4 Geophysical Surveys and Assessments	5,000,000
5 Remote Sensing Surveys (i.e. LiDAR)	2,000,000
Year 2	
1 Acquisition of Endorsement and Permits	1,000,000
6 Pre-Feasibility Studies and Preliminary Drilling Targets	500,000
7 Exploration Drilling	
Drilling civil works and procurement of long lead items	30,000,000
Exploration well drilling and testing	71,500,000
Update of Resource Assessment	500,000
Year 3	
1 Acquisition of Endorsement and Permits	1,000,000
8 Appraisal Drilling	
Drilling civil works and procurement of long lead items	20,000,000
Appraisal well drilling and testing	600,000,000
Update of Resource Assessment	500,000
9 Enviromental Impact Assessment	200,000
10 System/Grid Impact Study	200,000
Year 4	
9 Enviromental Impact Assessment	300,000
10 System/Grid Impact Study	300,000
11 Off-take/Market Negotiations	
12 Secure Financing	
Year 5	
9 Enviromental Impact Assessment	500,000
10 System/Grid Impact Study	500,000
11 Off-take/Market Negotiations	
12 Secure Financing	
13 Feasibility Study	1,000,000
14 Tender for EPC Contracts	
15 Declaration of Commerciality	